



Zapp's i300 Electric Urban Motorcycle Wins World-Renowned iF DESIGN AWARD 2024

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i300 has won all three top European design awards

LONDON, March 13, 2024 (GLOBE NEWSWIRE) -- [Zapp Electric Vehicles Group Limited](#) (Nasdaq: ZAPP) ("Zapp EV" or the "Company"), owner of "Zapp", the British electric vehicle brand on a mission to revolutionise personal urban mobility, today announced that a jury of 132 independent design experts from around the world has recognised the i300's design achievements with the iF DESIGN AWARD 2024 in the motorcycles category. Zapp's i300 previously received both the Red Dot Award: Product Design and the German Design Award in 2023 in addition to six further design awards.

Founded in 1953, Hannover-based iF International Forum Design GmbH is the world's oldest independent design organisation. Its 2024 competition saw nearly 11,000 entries submitted from 72 countries.

Warin Thanathawee, Chief Design Officer of Zapp EV, said: "The iF, Red Dot and German Design Award are recognised as three of the world's most prestigious product design awards. Receiving the iF DESIGN AWARD 2024 means i300 has now won them all, which is a significant achievement. We have made history today and this reconfirms that Zapp's i300 is a truly innovative and groundbreaking product. I am honoured that our approach of combining striking forms and practical functionality with a unique design DNA has now been recognised as prize-worthy by these world-renowned design institutions. It brings us immense joy knowing we can make a product as distinguished as this that people will use every day."

The i300's new form factor, enabled by the patented Z-shaped exoskeleton, combines the performance of a step-over motorcycle with the accessibility of a step-through scooter. This low-component whole-vehicle architecture simplifies the assembly process and improves vehicle manoeuvrability and agility as a result of reduced weight and lower centre of gravity while also allowing for modular under-seat storage. It also houses two lightweight batteries that can be carried indoors and charged from any standard wall socket, thus eliminating range anxiety and the need for dedicated charging infrastructure. Zapp is currently moving i300 into production and first customer deliveries are expected in summer 2024.

About Zapp EV

Zapp EV (Nasdaq: ZAPP) and its operating subsidiaries are run by a team of experts from the mobility industry, on a mission to redefine the electric two-wheeler segment. Zapp's debut product, the i300, is an urban electric high-performance two-wheeler capable of traditional motorcycle levels of performance in a step-through format, combining ease of use with exhilaration and fun. The i300 is the first in a suite of high-performance electric two-wheelers that Zapp plans to bring to market. Zapp will offer a high-quality direct-to-customer experience known as DSDTC (drop-ship-direct-to-customer). Customers ordering the i300 online will have their bikes conveniently delivered to their home by authorised "Zappers," who will provide at-home inspection, service and support throughout the vehicle ownership lifecycle. Zapp is a registered trademark of Zapp Electric Vehicles Limited in the United Kingdom and other countries. For more information, visit www.zappev.com.

About the iF DESIGN AWARD

Since 1954, the iF DESIGN AWARD has been recognized as an arbiter of quality for excellent design. The iF design brand is renowned worldwide for outstanding design services, and the iF DESIGN AWARD is one of the most important design prizes in the world. It honors design achievements in all disciplines: product, packaging, communication and service design, architecture and interior architecture as well as professional concept, user experience (UX) and user interface (UI). All award-winning entries are featured on ifdesign.com.

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Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (or the "Exchange Act"). These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "budget," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are not historical facts but rather are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events and results to differ materially from those expressed or implied by the forward-looking statements in this document, including but not limited to various general and specific risks and uncertainties associated with the Company's business and finances in general.

Readers should review and carefully consider the risks and uncertainties described in the "Risk Factors" section of Zapp EV's annual report on Form 20-F (File No. 001-41693), which is incorporated herein by reference, and other documents the Company files with or furnishes to the U.S. Securities and Exchange Commission from time to time. These filings identify and address important risks and uncertainties that could cause actual events and results to differ materially from those expressed or implied by the forward-looking statements herein. The forward-looking statements herein represent the Company's views as of the date of this document. Subsequent events and developments may cause these views to change. Readers are cautioned not to place undue reliance on the forward-looking statements herein, all of which are qualified by the foregoing cautionary statements.

Except as required by applicable law, Zapp assumes no obligation and does not intend to update or revise the forward-looking statements herein, whether as a result of new information, future events, or otherwise. Zapp does not give any assurance that it will achieve its expectations. The inclusion of any statement in this document does not constitute an admission by Zapp or any other person that the events or circumstances described in any such statements are material.

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/577638bc-3e89-41d4-af52-56984933ae87>